

NAMI METRO-SUBURBAN, INC.

**FINANCIAL STATEMENTS
AS OF JUNE 30, 2022 AND 2021**

TOGETHER WITH AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
NAMI Metro-Suburban, Inc.:

Opinion

We have audited the accompanying financial statements of NAMI Metro-Suburban, Inc. (the Organization) (a non-profit organization), which comprise the statement of financial position as of June 30, 2022 and 2021, and the related statements of activities, cash flows and functional expenses for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

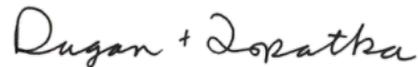
Independent Auditor's Report
To the Board of Directors of
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Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 21, 2022 on our consideration of the NAMI Metro-Suburban, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of revenues and expenses without donor restrictions on Schedule 1, the schedule of revenues and expenses for Proviso Mental Health Commission on Schedule 2 and the schedule of revenues and expenses for Community Mental Health Board of Oak Park on Schedule 3 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



DUGAN & LOPATKA

Warrenville, Illinois
October 21, 2022

INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
NAMI Metro-Suburban, Inc.:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of NAMI Metro-Suburban, Inc (the Organization) which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements and have issued our report thereon October 21, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Independent Auditor's Report on Internal Control
Over Financial Reporting and on Compliance and Other
Matters Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards*

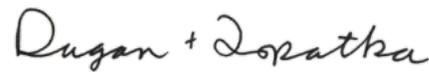
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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



DUGAN & LOPATKA

Warrenville, Illinois
October 21, 2022

NAMI METRO-SUBURBAN, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
<u>A S S E T S</u>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 472,399	\$ 596,735
Grants receivable	143,179	243,083
Program fees receivable	17,306	21,091
Miscellaneous receivables	215	22,096
Other assets	45,795	42,963
Total current assets	678,894	925,968
PROPERTY AND EQUIPMENT, net	<u>17,506</u>	<u>6,258</u>
Total assets	<u>\$ 696,400</u>	<u>\$ 932,226</u>
<u>LIABILITIES AND NET ASSETS</u>		
LIABILITIES:		
Accounts payable	\$ 17,566	\$ 25,642
Accrued expenses	33,954	71,939
Refundable advance	-	57,848
Total liabilities	<u>51,520</u>	<u>155,429</u>
COMMITMENTS		
NET ASSETS:		
Without donor restrictions - Undesignated	302,041	277,475
- Board designated	178,099	88,099
With donor restrictions	<u>164,740</u>	<u>411,223</u>
Total net assets	<u>644,880</u>	<u>776,797</u>
Total liabilities and net assets	<u>\$ 696,400</u>	<u>\$ 932,226</u>

The accompanying notes are an integral part of this statement.

NAMI METRO-SUBURBAN, INC.
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	2022			2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
PUBLIC SUPPORT AND REVENUE:						
Grants	\$ 1,075,920	\$ 418,850	\$ 1,494,770	\$ 1,296,984	\$ 537,820	\$ 1,834,804
Grant under CARES Act - PPP	-	-	-	83,355	-	83,355
Program services fees - client fees	62,715	-	62,715	56,543	-	56,543
Special events	138,120	-	138,120	38,463	-	38,463
Contributions	64,794	-	64,794	58,641	-	58,641
In-kind contributions	57,645	-	57,645	90,780	-	90,780
Other income	1,283	-	1,283	2,215	-	2,215
Net assets released from restrictions	665,333	(665,333)	-	702,623	(702,623)	-
Total public support and revenue	<u>2,065,810</u>	<u>(246,483)</u>	<u>1,819,327</u>	<u>2,329,604</u>	<u>(164,803)</u>	<u>2,164,801</u>
EXPENSES:						
Program services	1,634,385	-	1,634,385	1,888,894	-	1,888,894
Management and general	223,519	-	223,519	256,547	-	256,547
Fundraising	93,340	-	93,340	71,275	-	71,275
Total expenses	<u>1,951,244</u>	<u>-</u>	<u>1,951,244</u>	<u>2,216,716</u>	<u>-</u>	<u>2,216,716</u>
Change in net assets	114,566	(246,483)	(131,917)	112,888	(164,803)	(51,915)
NET ASSETS, beginning of year	<u>365,574</u>	<u>411,223</u>	<u>776,797</u>	<u>252,686</u>	<u>576,026</u>	<u>828,712</u>
NET ASSETS, end of year	<u>\$ 480,140</u>	<u>\$ 164,740</u>	<u>\$ 644,880</u>	<u>\$ 365,574</u>	<u>\$ 411,223</u>	<u>\$ 776,797</u>

The accompanying notes are an integral part of this statement.

NAMI METRO-SUBURBAN, INC.
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (131,917)	\$ (51,915)
Adjustments to reconcile change in net assets to net cash (used in) operating activities:		
Depreciation	1,252	-
(Increase) decrease in grants receivable	99,904	(180,531)
(Increase) decrease in program fees receivable	3,785	(10,527)
(Increase) decrease in miscellaneous receivables	21,881	(17,397)
(Increase) in other assets	(2,832)	(26,134)
(Decrease) increase in accounts payable	(8,076)	9,587
(Decrease) increase in accrued expenses	(37,985)	34,626
(Decrease) in deferred revenue	-	(19,037)
(Decrease) in refundable advance	(57,848)	(25,507)
	<u>(111,836)</u>	<u>(286,835)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of equipment	<u>(12,500)</u>	<u>(6,258)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(124,336)	(293,093)
CASH AND CASH EQUIVALENTS, beginning of year	<u>596,735</u>	<u>889,828</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 472,399</u>	<u>\$ 596,735</u>

The accompanying notes are an integral part of this statement.

NAMI METRO-SUBURBAN, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30, 2022 AND 2021

	2022				2021			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
Salaries	\$ 972,835	\$ 130,436	\$ 12,326	\$ 1,115,597	\$ 904,224	\$ 155,449	\$ 35,916	\$ 1,095,589
Payroll taxes	98,492	11,426	1,267	111,185	85,992	14,646	3,405	104,043
Benefits	44,391	5,225	650	50,266	35,830	5,733	1,159	42,722
Contractual services	165,562	58,026	7,068	230,656	315,942	55,310	9,428	380,680
Depreciation	1,252	-	-	1,252	-	-	-	-
Equipment	19,138	1,203	8,054	28,395	61,233	3,036	5,130	69,399
Insurance	7,058	1,059	75	8,192	8,001	1,629	351	9,981
Membership dues	-	1,070	649	1,719	-	1,040	1,160	2,200
Occupancy costs	186,917	1,691	2,666	191,274	173,125	2,031	2,496	177,652
Office supplies	16,332	6,679	654	23,665	24,175	9,931	971	35,077
Postage	427	1,091	4	1,522	1,652	337	159	2,148
Program supplies	41,613	-	-	41,613	35,399	132	151	35,682
Public information	67,792	4,062	723	72,577	218,924	602	705	220,231
Professional development	708	666	-	1,374	9,483	6,015	210	15,708
Special events	-	-	59,076	59,076	-	-	9,830	9,830
Telecommunications	11,056	885	128	12,069	13,193	656	204	14,053
Transportation	812	-	-	812	1,721	-	-	1,721
Total functional expenses	<u>\$ 1,634,385</u>	<u>\$ 223,519</u>	<u>\$ 93,340</u>	<u>\$ 1,951,244</u>	<u>\$ 1,888,894</u>	<u>\$ 256,547</u>	<u>\$ 71,275</u>	<u>\$ 2,216,716</u>

The accompanying notes are an integral part of this statement.

NAMI METRO-SUBURBAN, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022 AND 2021

(1) NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

NAMI Metro-Suburban, Inc. (the Organization) is a local affiliate of the State of Illinois branch of the National Alliance on Mental Illness. The Organization's mission is to improve the lives of people with mental illness and their family through advocacy, support, and education within the communities of west-suburban Cook County.

The Drop-In Center, a unique program of the Organization, provides a day social service program which serves to promote independent living skills, reduce hospital stays, and increase a participant's opportunities to find a place in the economic and social life of the community. The Education and Advocacy program component serves to promote leadership skills for the participants, using a self-help model that comes from the national office of the NAMI organization in Arlington, Virginia. Individual Placement Services is an evidence-based practice developed to help promote the recovery of people who have serious mental illnesses through work. A holistic, person-centered model, NAMI Metro Suburban Living Rooms serve any adult experiencing concerns related their mental health at no cost to guests. A warm, approachable environment, our Living Rooms are alternatives to the emergency room that often serve as first-time entry points of care for individuals experiencing mental health symptoms. Guests work with our Certified Recovery Support Specialists to gain immediate stabilization and subsequently move beyond one-time drop-in support for crisis care to ongoing peer counseling. Through this approach, peers offer their unique lived experience with mental health conditions to provide support focused on advocacy, education, mentoring, and motivation.

The financial statements were available to be issued on October 21, 2022, with subsequent events being evaluated through this date.

The following summarizes the significant accounting policies and practices reflected in the accompanying financial statements:

Basis of Presentation -

Financial statement presentation follows the recommendations of the Accounting Standards Codification (ASC) for Financial Statements of Not-for-Profit Organizations. Under the ASC, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Without donor restrictions – Net assets that are not subject to donor-imposed stipulations and may be expensed for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of management and the board of directors.

With donor restrictions – Net assets subject to donor-imposed stipulations. Some donor restrictions are temporary in nature; those restrictions will be met either by actions of the Organization and/or the passage of time. Other donor restrictions are perpetual in nature, where the donor has stipulated the funds be maintained in perpetuity.

(1) NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:
(Continued)

Income Taxes -

The Organization has been determined by the Internal Revenue Service to be exempt from income tax under Section 501(c)(3) of the Internal Revenue Code, and is exempt from federal income taxes, except for taxes on unrelated business income generated from unrelated trade or business activities. The Organization did not have unrelated business income for the years ended June 30, 2022 and 2021. Accordingly, no provision for income tax has been established.

The Organization files income tax returns in the U.S. federal jurisdiction and Illinois. With few exceptions, the Organization is no longer subject to U.S. federal, state and local, or non-U.S. income tax examinations by tax authorities for fiscal years before 2019. The Organization does not expect a material net change in unrecognized tax benefits in the next twelve months.

Use of Estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results may vary from those estimates.

Cash and Cash Equivalents -

For purposes of the statement of cash flows, the Organization considers all highly liquid instruments with an original maturity of three months or less to be cash equivalents.

Concentrations of Credit Risk -

Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash. The Organization places its cash and deposits with high quality financial institutions; however, deposits may exceed the federally insured limits. The Organization has established a sweep account with their bank to make sure cash is below the FDIC limit daily.

Receivables -

Receivables are stated at the amount the Organization expects to collect from the outstanding balances. The Organization provides for uncollectible amounts, should they exist, through a charge to operations and a credit to an allowance for doubtful accounts based on an assessment of the current status of the individual accounts. Balances still outstanding after the Organization has used reasonable collection efforts are written off through a charge to the allowance for doubtful accounts and a credit to accounts receivable.

Based on a review of outstanding receivable, management determined that an allowance for doubtful accounts was not necessary at June 30, 2022 and 2021.

(1) NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:
(Continued)

Property and Equipment -

Property and equipment are stated at cost. Donated assets are recorded at their fair market value on the date of donation. The Organization capitalizes all expenditures for fixed assets over \$5,000. Depreciation and amortization are calculated using the straight-line method over the estimated useful lives of the respective assets. Upon sale or retirement, the cost and related accumulated depreciation and amortization are eliminated from the respective account and the resulting gain or loss is included in the statement of activities. Repairs and maintenance charges are expensed as incurred.

Revenue Recognition for Program Fees -

The Organization receives program fees from clients. The organization bills for its client fees using preapproved rates. These services are considered a single performance obligation which is satisfied at a point in time. The performance obligation is met, and revenue is recognized when the services are provided to the customer.

Revenue Recognition for Contributions and Grants -

The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give; that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions upon which they depend have been met.

A portion of the Organization's revenue is derived from cost-reimbursable state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statement of financial position.

The Organization reports gifts of cash and other assets as, with donor restriction revenue, if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

In-Kind Contributions -

The Organization receives contributed nonfinancial assets that include donated services, and rental space. Gifts in-kind revenue is recorded at the respective fair values of the goods or services received at the time of the donation.

(1) NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:
(Continued)

In-Kind Contributions – (Continued)

In addition to contributed nonfinancial assets, volunteers contribute significant amounts of time to program services, administration, and fundraising activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles that prohibits the recording of donated services unless they create or enhance a nonfinancial asset or are specialized skills that would have been purchased if they were not donated.

Allocation of Expenses -

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and related expenses, contractual services, occupancy and other expenses which are allocated on the basis of time and effort.

(2) LEASES AND COMMITMENTS:

The Organization leases office facilities under operating lease agreements that expire at various dates through June, 2025. Annual rent expense for the years ended June 30, 2022 and 2021 was \$161,232 and \$152,096, respectively.

The future minimum rental commitments are as follows:

2023	\$	131,090
2024		131,090
2025		98,220

(3) NET ASSETS:

Board designated net assets are as follows:

	<u>2022</u>	<u>2021</u>
Capital reserve	\$ 50,000	\$ -
Operating reserve	<u>128,099</u>	<u>88,099</u>
	<u>\$ 178,099</u>	<u>\$ 88,099</u>

(3) NET ASSETS: (Continued)

Net assets with donor restrictions are available for the following programs -

	<u>2022</u>	<u>2021</u>
Education	\$ 15,317	\$ 8,316
Living Room	62,318	301,318
Drop-In Center	12,500	19,901
Time-restricted	<u>74,605</u>	<u>81,688</u>
	<u>\$ 164,740</u>	<u>\$ 411,223</u>

(4) CONCENTRATIONS:

For the year ended June 30, 2022, the Organization received grants from one governmental agency that comprised approximately 39% of the total public support and revenue.

For the year ended June 30, 2021, the Organization received grants from one foundation that comprised approximately 44% of the total public support and revenue.

(5) LIQUIDITY AND AVAILABILITY:

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year, comprise the following:

	<u>2022</u>	<u>2021</u>
Financial assets:		
Cash	\$ 472,399	\$ 596,735
Program fees receivable	17,306	21,091
Grants receivable	143,179	243,083
Miscellaneous receivables	<u>215</u>	<u>22,096</u>
Total financial assets	633,099	883,005
Less: Donor imposed restrictions	<u>164,470</u>	<u>411,223</u>
Net financial assets after donor-imposed restrictions	468,629	471,782
Internal designations - Board designated funds	<u>178,099</u>	<u>88,099</u>
Financial assets available to meet cash needs for general expenditures that is without donor or other restrictions limiting their use within one year	<u>\$ 290,530</u>	<u>\$ 383,683</u>

The Organization receives significant contributions, some of which are restricted by donors to fund specific projects. Such restricted funds are tracked for use for the identified project. Restricted contributions of \$418,850 and \$537,820 were received and included in financial assets for the years ended June 30, 2022 and 2021, respectively.

(5) LIQUIDITY AND AVAILABILITY: (Continued)

The Organization manages its liquidity and reserves adhering to the following principles:

- operating within a prudent range of financial soundness and stability.
- incurring unbudgeted costs only when such costs are funded.
- maintaining adequate liquid assets to fund near-term operating needs.

(6) RETIREMENT PLAN:

In 2022, the Organization adopted a SIMPLE Retirement Plan for eligible employees. The Organization provided a matching contribution of 1% for the year ended June 30, 2022. Contributions to the plan were \$5,914 for the year ended June 30, 2022.

(7) IN KIND CONTRIBUTIONS:

For the years ended June 30, 2022 and 2021, contributed nonfinancial assets recognized within the statement of activities included the following:

	<u>2022</u>	<u>2021</u>
Contractual services	\$ 49,245	\$ 82,380
Occupancy costs	<u>8,400</u>	<u>8,400</u>
Total	<u>\$ 57,645</u>	<u>\$ 90,780</u>

Fair value of in-kind contributions is determined as follows:

Contractual services: Contractual services consist of interns working on their degree. The Organization valued the hours work based on hourly rate of \$15 an hour.

Occupancy costs: The Drop-In Center program space in Oak Park is used for program services and is offered at a \$700/month discount cost. The Organization valued the space at fair value based on current market rates for similar space.

NAMI METRO-SUBURBAN, INC.
SCHEDULE OF REVENUES AND EXPENSES WITHOUT DONOR RESTRICTIONS
FOR THE YEAR ENDED JUNE 30, 2022

	Program Services			Supporting Services		Total
	Drop-In Center	Living Room	Education and Advocacy	Management and General	Fundraising	
REVENUES:						
Grants -						
IDHS	\$ 137,119	\$ 522,372	\$ 55,643	\$ -	\$ -	\$ 715,134
Oak Park CMHB	68,500	-	51,070	-	-	119,570
Proviso Township MHB	25,000	106,250	33,750	-	-	165,000
Oak Park CMHB Infrastructure	3,964	-	-	-	-	3,964
CDBG - Village of Oak Park	11,000	-	-	-	-	11,000
Lyons Township MHC	-	-	25,000	-	-	25,000
Berwyn MHB	15,000	-	5,000	-	-	20,000
River Forest Township MHC	-	-	-	-	-	-
Riverside Township MHB	-	-	16,250	-	-	16,250
Foundation grants	60,481	408,178	164,818	-	31,858	665,335
Special events	-	-	-	-	138,120	138,120
Contributions	-	-	-	-	64,794	64,794
In-kind donations	55,793	120	1,732	-	-	57,645
Memberships	-	-	-	-	852	852
Program fees	-	-	62,715	-	-	62,715
Grant under CARES Act	-	-	-	-	-	-
Interest income	-	-	-	431	-	431
Total revenues	<u>376,857</u>	<u>1,036,920</u>	<u>415,978</u>	<u>431</u>	<u>235,624</u>	<u>2,065,810</u>
EXPENSES:						
Compensation -						
Management wages	22,750	30,641	21,916	130,314	12,326	217,947
Programming wages	165,740	235,156	149,275	-	-	550,171
Consumer wages	28,542	283,628	35,187	122	-	347,479
Payroll taxes	19,658	56,849	21,985	11,426	1,267	111,185
Benefits	8,828	25,764	9,799	5,225	650	50,266
Total compensation	<u>245,518</u>	<u>632,038</u>	<u>238,162</u>	<u>147,087</u>	<u>14,243</u>	<u>1,277,048</u>

NAMI METRO-SUBURBAN, INC.
SCHEDULE OF REVENUES AND EXPENSES WITHOUT DONOR RESTRICTIONS
FOR THE YEAR ENDED JUNE 30, 2022

	Program Services			Supporting Services		Total
	Drop-In Center	Living Room	Education and Advocacy	Management and General	Fundraising	
EXPENSES: (Continued)						
Other expenses -						
Contractual services	\$ 47,709	\$ 60,961	\$ 56,892	\$ 58,026	\$ 7,068	\$ 230,656
Depreciation	-	1,252	-	-	-	1,252
Equipment	6,957	8,750	3,431	1,203	8,054	28,395
Insurance	1,416	4,127	1,515	1,059	75	8,192
Membership dues	-	-	-	1,070	649	1,719
Occupancy costs	26,620	122,422	37,875	1,691	2,666	191,274
Office supplies	5,001	8,640	2,691	6,679	654	23,665
Postage	224	153	50	1,091	4	1,522
Program supplies	6,486	6,890	28,237	-	-	41,613
Public information	1,075	64,935	1,782	4,062	723	72,577
Professional development	150	408	150	666	-	1,374
Special event expense	-	-	-	-	59,076	59,076
Telecommunications	1,846	6,639	2,571	885	128	12,069
Transportation	412	400	-	-	-	812
Total other expenses	97,896	285,577	135,194	76,432	79,097	674,196
Total expenses	343,414	917,615	373,356	223,519	93,340	1,951,244
Change in net assets	\$ 33,443	\$ 119,305	\$ 42,622	\$ (223,088)	\$ 142,284	\$ 114,566

NAMI METRO-SUBURBAN, INC.
SCHEDULE OF REVENUES AND EXPENSES
FOR PROVISO MENTAL HEALTH COMMISSION
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Drop-In Center</u>	<u>Education and Advocacy</u>	<u>COVID Funding</u>	<u>Living Room</u>	<u>Total</u>
Revenues	\$ 25,000	\$ 25,000	\$ 15,000	\$ 100,000	\$ 165,000
Expenses:					
Salaries and benefits	22,500	22,500	-	87,135	132,135
Program supplies	-	-	-	1,228	1,228
Contractual services	-	-	-	30	30
Public information	-	-	6,300	541	6,841
Travel	-	-	-	42	42
Furniture, equipment, software	-	-	-	2,097	2,097
Insurance	-	-	-	700	700
Occupancy	2,500	2,500	8,700	-	13,700
Indirect costs	-	-	-	8,227	8,227
Total expenses	<u>25,000</u>	<u>25,000</u>	<u>15,000</u>	<u>100,000</u>	<u>165,000</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NAMI METRO-SUBURBAN, INC.
SCHEDULE OF REVENUES AND EXPENSES
FOR COMMUNITY MENTAL HEALTH BOARD OF OAK PARK
FOR THE YEAR ENDED JUNE 30, 2022

	<u>Drop-In Center</u>	<u>Education and Advocacy</u>	<u>Total</u>
Revenues:			
Community Mental Health Board of Oak Park Township:			
Drop-In Center	\$ 68,500	\$ -	\$ 68,500
Education	-	51,070	51,070
Infrastructure	3,964	-	3,964
Illinois DHS	137,119	55,643	192,762
Proviso Township MHB	25,000	33,750	58,750
Village of Oak Park - CDBG	11,000	-	11,000
Berwyn MHB	15,000	5,000	20,000
Lyons township MHC	-	25,000	25,000
River Forest Township MHC	-	16,250	16,250
Foundation grants	60,481	164,818	225,299
PPP funding	-	-	-
In-kind donations	55,793	1,733	57,526
Program fees	-	62,715	62,715
	<u>376,857</u>	<u>415,979</u>	<u>792,836</u>
Expenses:			
Compensation	245,518	238,162	483,680
Other direct program expenses	<u>97,896</u>	<u>135,194</u>	<u>233,090</u>
	343,414	373,356	716,770
Indirect program expenses	<u>39,852</u>	<u>52,274</u>	<u>92,126</u>
	<u>383,266</u>	<u>425,630</u>	<u>808,896</u>
Change in net assets	<u>\$ (6,409)</u>	<u>\$ (9,651)</u>	<u>\$ (16,060)</u>